

FEE CHARGEABLE FOR THE PROPERTY VALUATION SERVICES

Foreword

The Institute of Real Property Valuers in Rwanda (IRPV) was established by Law N° 17/2010 of 12/05/2010 establishing and organizing the real property valuation profession in Rwanda as published in Official Gazette n° 20 of 17/05/2010. Among other responsibilities, it is mandated by the law to prepare regulations and guidelines governing the real property valuation profession.

It is in this regard that the Institute has set this Fee Structure for the purpose of regulating remuneration intended for valuation services and ensure necessary time and attention is provided for delivery of appropriate services by valuers.

The Institute is also aware of the national inclusive development agenda and has herein insured its contribution for corporate social responsibility by committing itself to providing a subsidy for valuation services that may be needed by people in the Lower Category of the population commonly known as "Icyiciro cya I cy'Ubudehe". This will give them access to valuation services free of charge facilitating to resolve problems they encounter day to day and possibly.

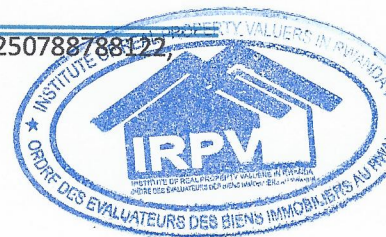
Definitions of terms:

- i. **Fee Structure:** Document guiding all negotiation and transactions of remuneration/payment related to valuation services.
- ii. **Registered Office:** District or City of Kigali where the valuer has registered his office during business registration.
- iii. **Subsidy:** IRPV and valuer's contribution for provision of valuation services to a citizen of Icyiciro cya I cy'Ubudehe with evidence of the need. IRPV contribution shall be a transport allowance to the valuer.
- iv. **Surroundings:** Districts surrounding the registered office of the valuer.
- v. **Other places:** Other area than the registered office of the valuer and the surroundings.
- vi. **Special property:** Properties with the nature that requires higher technical and specialized services, these properties not limited to (Mines & Quarries, Fuel Stations and Fuel Storage, Plants & Machinery, Fiber Optic Cable line, Power Transmission Line & Water Supply systems and other special facilities.

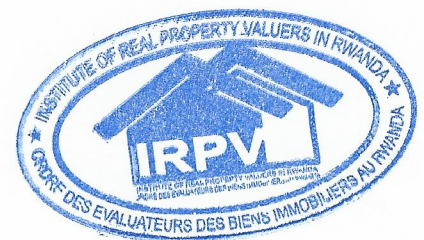


CHIC Building 2nd Floor, P.O Box 6736 KIGALI, Cell : +250 788501515/ +250788788122,

email : irpv.rw@gmail.com, website : www.irpv.rw



- vii. **Special Services:** Other technical/specialized services that may be required for feeding data to the valuer during an assignment of a normal nature (of a non-Special property) such as: Quantity Surveying, Land Surveying, Engineering, testing, etc
- viii. **Transport and overheads:** in kind contribution or negotiated cash payment to facilitate mobility of the valuer's team and other overheads during an assignment.



IC Building 2nd Floor, P.O Box 6736 KIGALI, Cell : +250 788501515/ +250788788122,
email : irpv.rw@gmail.com, website: www.irpv.rw

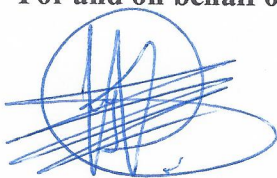
Two handwritten signatures in blue ink, one appearing to be 'H' and the other 'Q'.

Fees description

S/N	Class	Subclass	Minimum Fee (Rwf), exclusive transport
1	Single Family, non-storied	Single Family, non-storied	80,000
2	Residential Property	G+1 single family	200,000
3	Commercial, Industrial, apartments, Other multi storied buildings	150sqm total floor area and above	1,000/sqm
4	Special Properties	Mines & Quarries, Fuel Stations and Fuel Storage, Plants & Machinery, Fiber Optic Cable line, Power Transmission Line & Water Supply Systems and Other special facilities	1% of property value
5	Land: Farms (agriculture and animal husbandry)	Below and 1ha	60,000 -
6	Land: Farms (agriculture and animal husbandry)	Above 1ha	6/sqm
7	Plots	Residential, Commercial and Industrial	100/sqm Minimum payable 50,000
8	Expropriation	Land and improvements other than buildings	50 Rwf/sqm
		Buildings	1,000/sqm
9	Subsidy	1 st social category (Icyiciro cya mbere)	Free of charge
10	Professional Opinion	Depending on the nature	To be negotiated between the Valuer and the Client

Approved by the Regulatory Council on September 28th 2018

For and on behalf of the Regulatory Council



KYAZZE Edward

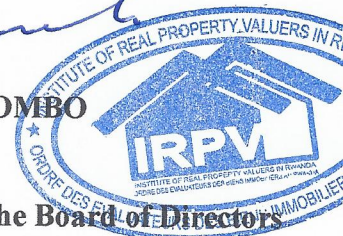


Ag Chairperson of the Regulatory Council

For and on behalf of the Institute



Egide GATSIROMBO



Chairman of the Board of Directors